

Introduced By:

Midwest Strategic Investments

Customer Name (Please Print)

Account Number

Frontier Futures, Inc.

RISK DISCLOSURE STATEMENT FOR FUTURES AND OPTIONS

This brief statement does not disclose all of the risks and other significant aspects of trading in futures and options. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Trading in futures and options is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources, and other relevant circumstances.

Futures

1. Effect of 'Leverage' or 'Gearing'

Transactions in futures carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit: this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

2. Risk-reducing orders or strategies.

The placing of certain orders (e.g. 'stop-loss' orders, where permitted under local law, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as 'spread' or 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

Options

3. Variable degree of risk

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarize themselves with the type of option (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs.

The purchaser of options may offset or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a future, the purchaser will acquire a futures position with associated liabilities for margin (see the section of Futures above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that the chance of such options becoming profitable ordinarily is remote.

Selling ('writing' or 'granting') an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavorably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a future, the seller will acquire a position in a future with associated liabilities for margin (see the section of Futures above). If the position is 'covered' by the seller holding a corresponding position in the underlying interest or a future or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for an unpaid premium outstanding at that time.

Additional risks common to futures and options

4. Terms and conditions of contracts

You should ask the firm with which you deal about the term and conditions of the specific futures or options which you are trading and associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

5. Suspension or restriction of trading and pricing relationships

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or 'circuit breakers') may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the future, and the underlying interest and the option may not exist. This can occur when, for example, the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge 'fair' value.

6. Deposited cash and property

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specified legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

7. Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

8. Transactions in other jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should inquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

9. Currency risks

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

10. Trading facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration, or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house, and/or member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

11. Electronic trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risk associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

12. Off-exchange transactions

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.

I hereby acknowledge that I have received and understood this risk disclosure statement.

Date

Signature

Title

Print Name

Frontier Futures, Inc.

DISCLOSURE STATEMENT FOR NON-CASH MARGIN

THIS STATEMENT IS FURNISHED TO YOU BECAUSE RULE 190.10(C) OF THE COMMODITY FUTURES TRADING COMMISSION REQUIRES IT FOR REASONS OF FAIR NOTICE UNRELATED TO THIS COMPANY'S CURRENT FINANCIAL CONDITION.

1. YOU SHOULD KNOW THAT IN THE UNLIKELY EVENT OF THIS COMPANY'S BANKRUPTCY, PROPERTY, INCLUDING PROPERTY SPECIFICALLY TRACEABLE TO YOU, WILL BE RETURNED, TRANSFERRED OR DISTRIBUTED TO YOU, ON YOUR BEHALF, ONLY TO THE EXTENT OF YOUR PRO RATA SHARE OF ALL PROPERTY AVAILABLE FOR DISTRIBUTION TO CUSTOMERS.
2. NOTICE CONCERNING THE TERMS FOR THE RETURN OF SPECIFICALLY IDENTIFIABLE PROPERTY WILL BE BY PUBLICATION IN A NEWSPAPER OF GENERAL CIRCULATION.
3. THE COMMISSION'S REGULATIONS CONCERNING BANKRUPTCIES OF COMMODITY BROKERS CAN BE FOUND AT 17 CODE OF FEDERAL REGULATIONS PART 190.

I have read and understand the above Disclosure Statement for Non-Cash Margin furnished to me by Frontier Futures, Inc.

Date

Signature

Title

Print Name

FRONTIER FUTURES, INC.
COMMODITY CUSTOMER AGREEMENT

NOTE: THIS AGREEMENT IS FOR A NON-DISCRETIONARY ACCOUNT ONLY UNLESS ADDITIONAL PAPERS FOR A DISCRETIONARY ACCOUNT ARE SIGNED AND SUBMITTED TO AND APPROVED BY FRONTIER FUTURES, INC.

Read this agreement before signing. Questions should be referred to your Account Executive. A signed copy of this booklet and the appropriate forms contained herein must be returned to Frontier Futures, Inc. Retain a copy for future reference.

Frontier Futures, Inc.
4000 River Ridge Drive N.E.
Cedar Rapids, Iowa 52402

Gentlemen:

In consideration of your acting as broker, or maintaining one or more commodity accounts for the undersigned, it is agreed in respect to all accounts, whether upon margin or otherwise, which the undersigned now has or may at any future time have with you, including accounts from time to time closed and then reopened (hereafter "accounts") that:

1. *Agency.* You and your correspondents are hereby constituted brokers and agents of the undersigned for the purpose of consummating the actual purchase and sale of commodity futures contracts, commodity options contracts and commodities and other transactions relating thereto. You are authorized to accept from the undersigned oral or telephonic orders for such transactions and the undersigned hereby waives any defense that any such order was not in writing or evidenced by a memorandum in writing as required by the Statute of Frauds, or any other statute. You are authorized to record, whether by tape, wire or other method, any and all telephonic or other oral communications between the undersigned, on the one hand, and you, on the other, with or without notice such monies of securities or properties as may be required with respect to such transactions.
2. *Acknowledgement; Risks.* The undersigned acknowledges that commodities trading is a highly speculative activity involving highly leveraged and rapidly fluctuating markets. Despite such risks, the undersigned is willing and able to assume the financial risks and other hazards of commodities trading and agrees that the undersigned will in no manner hold you responsible for losses incurred through following your trading recommendations or suggestions and expressly hereby waives any claims therefor. The undersigned has read and understands (i) the Risk Disclosure Statement and Disclosure Statement attached hereto, and (ii), if applicable, the Options Disclosure Statement provided by you.

In the event the undersigned directs you to enter into any contract on an exchange or board of trade on which such transactions are effected in a foreign currency: (a) any profit or loss arising as a result of a fluctuation in the exchange rate affecting such currency will be entirely for the account and risk of the undersigned; (b) all initial and subsequent deposits for margin purposes shall be made in U.S. dollars in such amounts as you may, in your sole discretion, require; and (c) unless the undersigned gives you specific written instructions to the contrary, when such a contract is liquidated, you shall debit or credit the account of the undersigned in U.S. dollars at a rate of exchange determined by you in your sole discretion on the basis of the then prevailing money market rates of exchange for such foreign currency.

3. *Government and Exchange Rules.* All transactions shall be subject to the constitution, by-laws, rules, regulations, customs and usages (as the same may be constituted from time to time) of the exchange or market or place (and its clearing house, if any) where executed and to all applicable Federal and State laws and regulations. If any provision hereof is or at any time should become inconsistent with any present or future law, rule or regulation of any sovereign government or regulatory body thereof or of any exchange or clearing house, and if any of these bodies have jurisdiction over the subject matter of this Agreement said provision shall be deemed to be superseded or modified to conform to such law, rule or regulation; but in all other respect, this Agreement shall continue and remain in full force and effect.
4. *Margin.* The undersigned agrees to maintain at all times, without demand from the Company, margin requirements for the positions in the Accounts. The term "margin requirements" shall include both deposits to assure fulfillment of a purchase or sale of a Commodity Interest and amounts which may be required as a result of any such transactions. The margin requirements set by the Company may exceed those set by any exchange or regulatory authority, and may differ from those established for other accounts of the Company. The undersigned acknowledges and agrees that the margin requirements set by the Company are subject to change without notice and that such changed requirements will be enforced retroactively and prospectively. The undersigned agrees to maintain adequate funds at all times on deposit with the Company in order to meet margin requirements, to wire transfer funds to the Company when requested, and to pay, on demand, any debit balance in the Accounts. The undersigned shall make deposits of margin or collateral as the Company requests within a reasonable time after such request. In the absence of unusual circumstances, and in accordance with industry standards and practices, one (1) hour may be deemed to be reasonable time; however the Company reserves the right to request that deposits be made on shorter notice at its sole discretion. The Company's failure to require satisfaction of a margin call within one hour, or any shorter time period, on any one or more occasions shall not be deemed a waiver of its right to do so in the future. The undersigned shall provide the Company with the names of bank officers for immediate verification of wire transfers.

The undersigned hereby grants a general lien and security interest to the Company in all monies, securities, negotiable interests open positions in futures contracts or options, or other property (collectively "Property") in the Accounts, now or in the future, or held by the Company for the undersigned, or in the control or possession of the Company, in order to secure any liability or indebtedness owed by the undersigned to the Company, whether arising from margin requirements, brokerage charges, losses in the Accounts, or interest charges.

The undersigned shall execute such documents, including financing statements under the Uniform Commercial Code, as the Company, in its discretion, deems necessary to perfect such security interest. The undersigned grants the Company the right to set off all debts owed to the undersigned against any claims the Company may have against the undersigned. Should the Company in its discretion, determine in any instance not to exercise any rights granted to it, such determination shall not constitute a waiver of future rights.

5. **Liquidation of Accounts:** The Company may at any time, in its sole discretion and without notice to the undersigned, liquidate any of the Property, or take such other actions, including but not limited to, canceling any or all unexecuted orders the Company is holding for the undersigned's accounts including initiating spreads, exchange of futures for physicals, or entry into foreign markets, or terminating the Undersigned's right to effect transactions in the Account in order to satisfy a margin deficiency, to satisfy any other liability of the Undersigned's to the Company, or if the Company otherwise deems itself to be insecure or in need of protection. The Company may also borrow or purchase Property of which the Accounts may be short or cancel outstanding orders to close out the Accounts, and may liquidate any short position in the accounts if the undersigned fails to deliver to the Company appropriate certificates or instruments of delivery at least seven days prior to the date the Company is obligated to make a delivery commitment under the rules of the applicable exchange. In its discretion, the Company may liquidate any items of Property belonging to the undersigned to satisfy margin or account deficiencies of the undersigned and may transfer such Property to its general ledger account without liability to the undersigned or any third party. Such sales, purchases or borrowings may be made at such markets and times as the Company may determine without notice to the undersigned. The undersigned shall pay and indemnify the Company for all costs, losses, damages or premiums that the Company incurs in making delivery or sustains as a result of its inability to borrow or buy a required commodity. If the Company is required to make delivery of any physical commodity for the Accounts, the undersigned shall pay all delivery, insurance, interest, taxes and related charges and indemnify the Company for any loss it may suffer from a decline in the value of the physical commodity. If the accounts are closed by the Company in whole or in part, the undersigned shall remain liable for any deficiency in the Account, including interest thereon and all costs and attorneys' fees incurred in collecting such amounts. Prior tender, demand, notice or call from the Company shall not constitute a waiver of any of its rights.

In the event of (a) the undersigned's death, finding of incompetency, termination, or dissolution, (b) the filing of a petition in bankruptcy by or against the undersigned, (c) the institution of any similar state, federal or other insolvency proceeding by or against the undersigned, (d) the appointment of a receiver for the undersigned or any of the undersigned's assets, (e) an attachment being levied against the undersigned's accounts (or any of them), (f) a notice of levy with respect to the undersigned's accounts being served on the Company by any competent taxing authority, or (g) the undersigned's accounts do not contain the amount of margin required by the Company: then the Company, in its sole discretion, may sell any or all Commodity Interests or other property in the undersigned's accounts or otherwise in the Company's possession, or buy in any or all Commodity Interests or other property which the undersigned's accounts may be short, or cancel any or all unexecuted orders the Company is holding for the undersigned's accounts, all without liability on the Company's part to the undersigned or any third party.

6. **Charges.** The undersigned agrees to pay such fees, brokerage and commission charges as you may impose. Whenever loans are made by you to the undersigned against debit balances in the accounts of the undersigned, you shall be entitled to receive and charge to the accounts of the undersigned, as compensation for making such loans, interest in accordance with your usual custom and with any increase in rates caused by money market conditions. As additional compensation for making such loans you shall be entitled to receive a commission for the use of your credit and other services in connection with any indebtedness incurred by you in whole or in part for the account of the undersigned arising out of the financing of transactions for the undersigned and the undersigned shall be liable to you for all amounts so charged.
7. **Indemnification.** In the event you shall be required to pay a tax upon any commodity, security or other property held by you, which may come into your possession or control and carried in the accounts of the undersigned, pursuant to the provision of any tax law applicable thereto, the undersigned will indemnify you and save you harmless from any liability by reason thereof. Should you become a party, without fault on your part, to any action or proceeding arising out of the accounts of the undersigned or orders given to you, the undersigned agrees to indemnify and save you harmless therefrom and to pay you such reasonable attorneys' fees and costs incurred by you as the court or arbitration panel may determine.
8. **Trading Representations.** The undersigned understands that on certain trading days, trading in certain commodities, commodity options, leverage contracts and underlying commodities or futures contracts may cease or expire and that, with respect to commodity options and underlying commodities or futures contracts traded outside the United States, trading days and hours may not coincide with domestic trading days or hours and that these may result in financial disadvantage to the undersigned. The undersigned hereby agrees to hold you, your partners, and agents harmless against such loss. The undersigned acknowledges that Frontier Futures, Inc. maintains a policy whereby Account Executives or other third parties may neither exercise discretion nor manage an account nor hold a power of attorney over any account, unless proper papers are submitted and approved by a principal officer of Frontier Futures, Inc. If an approved power of attorney has not been given, the undersigned hereby assumes all responsibility for making all final decisions as to transactions effected in this account and acknowledges that all orders to buy or sell entered into by the undersigned must be complete as to: (1) description of the commodity contract, (2) quantity, and (3) price. The undersigned is willing and able to assume the financial risks and other hazards of commodity trading and will not engage in commodity trading in an amount the undersigned cannot afford to lose in its entirety.
9. **Additional Representations and Acknowledgments.** The undersigned, if a natural person, hereby represents that (s)he is of legal age and sound mind. The undersigned represents that (s)he is not connected as a clerk or employee with any securities or commodities exchange or with a member firm thereof, or of any corporation a majority of the stock of which is owned by any exchange, nor is (s)he an employee of any bank, banker, trust company, or insurance company nor any broker, firm or corporation engaged in the business of dealing in securities or commodities. The undersigned agrees to advise you promptly in the event (s)he should become associated with any business in the above category. The undersigned represents that information provided to you in compliance with your, or any applicable authority's, "know your customer" rules regarding the undersigned's business and financial affairs is true and correct; the undersigned agrees to advise you promptly in writing in the event of any material change regarding the foregoing information and provide you with such written consents as you may require. The undersigned, if an individual further represents that no one, except as indicated, has an interest in the undersigned's accounts. In

addition, the undersigned acknowledges your right to verify, on a periodic basis, the financial information provided you by the undersigned in connection with the application to open and maintain the accounts of the undersigned with you.

10. *Statements and Confirmations.* Every statement of the accounts of the undersigned and every transaction indicated or referred to in any confirmation, notice of sale or of purchase or other notice or communication shall be deemed to have been assented to and ratified by the undersigned as authorized and correct unless you shall receive oral notice at your home office in Cedar Rapids to the contrary from the undersigned IMMEDIATELY upon receipt thereof by the undersigned and confirming written notice to the contrary no later than five days after the giving of such oral notice. Oral notice shall be given to you by telephoning Frontier Futures, Inc. at 1-800-777-2438.
11. *Communications.* Communications may be sent to the undersigned at the address given below, or to such other address as the undersigned may from time to time give you in writing. All communications so sent, whether by mail, telegraph, facsimile, messenger or otherwise, shall be deemed given to the undersigned personally, whether actually received or not.
12. *Communication Delays and Other Matters.* You will not be responsible for delays in the transmitting of orders due to breakdown or failure of transmission or communication facilities, time zone differences, international monetary exchange rate fluctuations (if any) or for any other causes beyond your reasonable control or anticipation. In the event of the bankruptcy or insolvency of any depository bank or clearing organization where margin funds are held, the undersigned hereby agrees, acknowledges and understands that you are not liable in any manner whatsoever for margin lost as a result of such bank's or clearing organization's bankruptcy or insolvency.
13. *Scope of Agreement.* The provisions of this Agreement shall be continuous. This Agreement shall cover individually and collectively all accounts which the undersigned may open or reopen with you. This Agreement shall remain in effect as long as the undersigned shall have any account with you or there shall be open on your books any account guaranteed by the undersigned.
14. *Amendment.* No provisions of this Agreement can be amended or waived except in writing signed by a principal of your firm. No oral Agreements or instructions to the contrary shall be recognized or enforceable. The undersigned agrees to be bound by any amendments to this Agreement to which the undersigned shall not have objected in writing within three business days after receipt thereof.
15. *Termination.* This Agreement may be terminated by either of us upon written notice. Such termination, however, shall not affect any transaction entered into between us prior to receipt of such notice.
16. *Construction and Controversies.* This Agreement has been made and delivered at Cedar Rapids, Iowa. Its validity, construction and enforcement shall be governed by the laws of the State of Iowa, and the undersigned hereby consents and submits to the jurisdiction of the court of such State. Wherever possible, each portion of this Agreement shall be interpreted in such manner to be valid and effective under applicable law, but if any provision of this Agreement shall be prohibited by or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity without invalidating the remainder of such provisions or the remaining provisions of this Agreement. This Agreement shall inure to the benefit of your present organization, and any successor organization, irrespective of any change or changes at any time in the personnel thereof for any cause whatsoever, and the assigns of your present organization. This Agreement shall be binding upon the undersigned and/or the estates, executors, administrators, and assigns of the undersigned. Except to the extent that the Arbitration Agreement is executed by the parties, adjudication or enforcement of controversies which may arise between you and the undersigned shall be determined exclusively by the courts of Iowa sitting in Linn County, Iowa, and the undersigned on behalf of the undersigned, and the executors, administrators, successors, and assigns of the undersigned, hereby submits to the exclusive jurisdiction of such courts, and expressly waives the right to the adjudication or enforcement of such controversies by any court or any other tribunal sitting in any other jurisdiction, and further expressly waives the provisions of any statute or administrative ruling defining commodity or commodity contract to be a security. The headings and titles herein are inserted for convenience of reference only and are to be ignored in the construction of the provisions hereof.

_____	_____
Date	Signature
_____	_____
Title	Print Name

17. *Hedge Confirmation.* The undersigned hereby confirms to you that all orders which the undersigned gives you for the purchase or sale of futures or options contracts for these account(s) will represent bona fide hedges, as defined by the Commodity Futures Trading Commission, against spot positions or commitments in accordance with section 4a(3) of the Commodity Exchange Act, and with any amendments or CFTC interpretations which may be made in the future. Should the undersigned place orders for the purchase or sale of futures contracts, which are not hedge transactions, the undersigned thereupon will advise you to that effect. IF THE BOX LABELLED 'LOB' BELOW IS INITIALED BY THE UNDERSIGNED, SHOULD A TRUSTEE IN BANKRUPTCY EVER BE APPOINTED IN THE FUTURE FOR YOU, THE UNDERSIGNED HEREBY CONFERS UPON SUCH TRUSTEE THAT AUTHORITY TO LIQUIDATE OPEN COMMODITY CONTRACTS HELD IN THE BONA FIDE HEDGE ACCOUNT OF THE UNDERSIGNED WITHOUT SUCH TRUSTEE SEEKING THE PRIOR INSTRUCTIONS OF THE UNDERSIGNED AT THAT TIME. IF NO INITIALS APPEAR IN THE BOX BELOW, YOU WILL INDICATE ON YOUR RECORDS THAT SUCH AUTHORITY HAS NOT BEEN CONFERRED UPON A TRUSTEE IN BANKRUPTCY, IF ONE IS EVER APPOINTED.

List commodities to be hedged:

LOB

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Date Signature

Title Print Name

18. *Speculative Account.* As part of the National Futures Association's new anti-money laundering procedures, Frontier Futures must initially obtain the trading patterns of all new speculative accounts. Please list the types of commodities to be traded, the number of contracts you plan to trade, and whether you will be dealing with futures contracts or option contracts.

List commodities to be traded:	Estimated number of contracts	Options/Futures
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Date Signature

Title Print Name

19. *Certification of document integrity.* The undersigned hereby confirms that no changes have been made to this document and that the agreement signed is in its original form.

Date Signature

Title Print Name

CUSTOMER INFORMATION FORM

BUSINESS NAME

ADDRESS
(Street, City, State, Zip)

PHONE
(include area code)

ADDRESS
FOR NOTICES
(Street, City, State, Zip)

NAMES AND SOCIAL SECURITY NUMBERS OF ALL PERSONS WHO HAVE A 10% OR MORE FINANCIAL INTEREST IN THE CORPORATION.

_____	_____
_____	_____
_____	_____

NAME AND SOCIAL SECURITY NUMBER OF ANY PERSON WHO CONTROLS TRADING ACTIVITY IN THE ACCOUNT NOT NAMED ABOVE.

_____	_____
_____	_____

PRINCIPAL BUSINESS OF THE COMPANY

BANK REFERENCE AND PERSON TO CONTACT

CHKG. ACCOUNT

BANK PHONE
NUMBER ()

ESTIMATED NET CAPITAL

PRESENT FUTURES AND OPTIONS ACCOUNTS WITH FRONTIER FUTURES, INC. OR OTHER BROKERAGE FIRMS.

Account No. _____	Approximate Equity _____	Firm Name _____
Account No. _____	Approximate Equity _____	Firm Name _____

PAST INVESTMENT EXPERIENCE:

Years of Experience

No. of Trades Per Year

Futures	_____	_____
Options (Commodities)	_____	_____
Stocks/Bonds	_____	_____
Options (Stock)	_____	_____
Other	_____	_____

OTHER INFORMATION DEEMED APPROPRIATE

REASONS FOR FAILURE TO SUPPLY ANY INFORMATION REQUIRED ABOVE

I CERTIFY THAT THE INFORMATION PROVIDED ON THIS FORM IS TRUE, CORRECT, AND COMPLETE. I FURTHER ACKNOWLEDGE THAT I CLEARLY UNDERSTAND THE EXPLANATION GIVEN TO ME REGARDING COMMISSIONS, FEES, AND CHARGES ASSOCIATED WITH FUTURES AND/OR OPTION TRANSACTIONS.

Date _____ Signature of AP _____

Date _____ Signature of Customer _____

Date _____ Office Manager _____

Date _____ Signature of Customer _____

W-9 Section

Payer's Request for identification number

Part I—For United States Citizens, Legal Entities or Residents. Taxpayer Identification Number. For most individual taxpayers, the taxpayer identification number is the social security number. NOTICE: For individual, joint, custodian and sole proprietorship the social security number is to be used.

SSN (xxx-xx-xxxx)

OR

Employer ID Number (xx-xxxxxxx)

Part II—Initial the box if you are subject to backup withholding under the provisions of section 3406(a)(1)(C) of the Internal Revenue Code.

W-8 Section

Initial here if this is the account of an EXEMPT FOREIGN PERSON meeting each of the following requirements:

Foreign Person Exemption

1. You are neither a citizen nor a resident of the United States;
2. You have not been nor plan to be in the U.S. for a period aggregating 183 or more days during the calendar year; and
3. You do not expect to engage in trade or business in the United States with respect to which any gain derived from transactions effected by the broker during that calendar year is effectively connected.

CERTIFICATION

Under the penalties of perjury, I certify that the information provided on this form is true, correct, and complete for Sections W-9 or W-8.

Date _____

Signature _____

Title (when appropriate) _____

ARBITRATION AGREEMENT

Any controversy or claim arising out of or relating to your accounts shall be settled by arbitration, (either (1) under the Code of Arbitration of the National Futures Association, or (2) upon the contract market on which the disputed transaction was executed or could have been executed.) Any award rendered thereon by the arbitrators shall be final and binding on each and all of the parties thereto and their personal representatives and judgment may be entered in any court having jurisdiction thereof.

Notice of your intent to arbitrate shall be sent by certified mail to FRONTIER FUTURES, INC. at its Cedar Rapids office, and the Secretary of the National Futures Association.

FRONTIER FUTURES, INC. acknowledges that it may be required to pay any incremental fees which may be assessed by a qualified forum for the provision of a mixed panel.

THREE FORUMS EXIST FOR THE RESOLUTION OF COMMODITY DISPUTES: CIVIL COURT LITIGATION, REPARATIONS AT THE COMMODITY FUTURES TRADING COMMISSION (CFTC) AND ARBITRATION CONDUCTED BY A SELF-REGULATORY OR OTHER PRIVATE ORGANIZATION.

THE CFTC RECOGNIZES THAT THE OPPORTUNITY TO SETTLE DISPUTES BY ARBITRATION MAY IN SOME CASES PROVIDE MANY BENEFITS TO CUSTOMERS, INCLUDING THE ABILITY TO OBTAIN EXPEDITIOUS AND FINAL RESOLUTION OF DISPUTES WITHOUT INCURRING SUBSTANTIAL COSTS. THE CFTC REQUIRES, HOWEVER, THAT EACH CUSTOMER INDIVIDUALLY EXAMINE THE RELATIVE MERITS OF ARBITRATION AND THAT YOUR CONSENT TO THIS ARBITRATION AGREEMENT BE VOLUNTARY.

BY SIGNING THIS AGREEMENT, YOU: (1) MAY BE WAIVING YOUR RIGHT TO SUE IN A COURT OF LAW; AND (2) ARE AGREEING TO BE BOUND BY ARBITRATION OF ANY CLAIMS OR COUNTERCLAIMS WHICH YOU OR FRONTIER FUTURES, INC. MAY SUBMIT TO ARBITRATION UNDER THIS AGREEMENT. YOU ARE NOT, HOWEVER, WAIVING YOUR RIGHT TO ELECT INSTEAD TO PETITION THE CFTC TO INSTITUTE REPARATIONS PROCEEDINGS UNDER SECTION 14 OF THE COMMODITY EXCHANGE ACT WITH RESPECT TO ANY DISPUTE WHICH MAY BE ARBITRATED PURSUANT TO THIS AGREEMENT. IN THE EVENT A DISPUTE ARISES, YOU WILL BE NOTIFIED IF FRONTIER FUTURES, INC. INTENDS TO SUBMIT THE DISPUTE TO ARBITRATION. IF YOU BELIEVE A VIOLATION OF THE COMMODITY EXCHANGE ACT IS INVOLVED AND IF YOU PREFER TO REQUEST A SECTION 14 "REPARATIONS" PROCEEDING BEFORE THE CFTC, YOU WILL HAVE 45 DAYS FROM THE DATE OF SUCH NOTICE IN WHICH TO MAKE THAT ELECTION.

YOU NEED NOT SIGN THIS AGREEMENT TO OPEN AN ACCOUNT WITH FRONTIER FUTURES, INC. SEE 17 CFR 180.1-180.5

Dated: _____

Signature of Customer

If this is a Joint Account, all persons must sign

CORPORATE RESOLUTIONS

I hereby certify that a meeting of the Board of Directors of _____ (the "corporation"), a corporation organized under the laws of _____ held at _____ on the ____ day of _____, 20 ____, at which a quorum was present and acting throughout, the following resolutions were adopted:

RESOLVED, that the Corporation establish and maintain, or continue, one or more accounts with Frontier Futures, Inc., and its successors (by merger, combination of businesses, reorganization or otherwise) and assigns ("Frontier Futures, Inc.") for the purpose of purchasing, on margin or otherwise, selling (including short sales and sales against the box) and otherwise dealing in securities of any and every kind and nature and any and all commodities and commodities futures including commodity options (all such securities, commodities and commodities futures are hereinafter referred to as "securities");

FURTHER RESOLVED, that the President or any Vice President of the Corporation or _____ (the "Agents"), be and they hereby are, and each of them hereby is, authorized and empowered for and on behalf of the Corporation to direct Frontier Futures, Inc., to purchase, sell, or otherwise deal with securities, for and in the said accounts, with full power and authority to determine the nature of terms on any such purchase, sale, or other dealing, to borrow money and securities from or through Frontier Futures, Inc. and to secure payment thereof with property of the Corporation, to bind the Corporation to carry out any contract, arrangement or other transaction which shall be entered into or made by any of them with or through Frontier Futures, Inc. (including, without limitation, a customer's agreement with Frontier Futures, Inc. in such form as Frontier Futures, Inc. may require and such other agreements as Frontier Futures, Inc. may from time to time require), to give any other necessary or appropriate instructions to Frontier Futures, Inc. with respect to the said accounts, and generally to manage the said accounts on behalf of the Corporation;

FURTHER RESOLVED, that Frontier Futures, Inc. is authorized to register any securities in the said accounts in street name or in such other named as Frontier Futures, Inc. or any of the Agents should deem advisable and to receive from the said accounts any and all cash, checks, securities or other property delivered to it by any person, firm or corporation for the account of the Corporation;

FURTHER RESOLVED, that the Agents be and hereby are empowered to, withdraw any and all monies, securities or other property from time to time carried in any of said accounts or to direct the delivery of payment thereof to any person, firm or corporation designated by any of the Agents, and Frontier Futures, Inc. is hereby authorized to follow any and all instructions from each of the Agents as to the transfer and/or delivery of any such money, securities or other property;

FURTHER RESOLVED, that it is the intention of the Corporation to give the Agents, and each of them, the broadest possible power with respect to said accounts; and the Corporation agrees to hold Frontier Futures, Inc. harmless against any and all claims that may arise by reason of its following any directions, instructions and orders given to it by any of the Agents in respect of any of the said accounts;

FURTHER RESOLVED, that _____ shall be and hereby is designated as the representative of the Corporation to place orders for its account, and _____ shall be and hereby is designated as the representative of the Corporation to receive confirmations of all purchases, sales and trades made for its account and also statements of account; and if any other exchange on which orders are to be executed should now or hereafter require similar procedure, then the representatives herein designated shall be deemed appointed with the same powers herein provided;

FURTHER RESOLVED, that the Agents be and hereby are, and each of them hereby is, authorized and empowered (1) to endorse securities and other instruments and to take any other required or customary action to effect the transfer thereof, (2) to take any and all necessary or appropriate actions related or incidental to this and the foregoing resolutions, and (3) to authorize any person or persons to do any of the things that he is herein before authorized to do; and

FURTHER RESOLVED, that the Secretary of the Corporation be and hereby is authorized and directed to present a certified copy of these resolutions, together with a certification as to the incumbency of certain officers to Frontier Futures, Inc. and that the authority hereby given to the Agents (including the persons

named as officers in such certification until such time as Frontier Futures, Inc. receives written notification that such persons are no longer such officers) shall continue in full force and effect (irrespective of whether any of them ceases to be officers or employees of the Corporation) until notice of revocation or modification is given in writing to Frontier Futures, Inc. or its successors or assigns.

I further certify that the foregoing resolutions have not been modified or rescinded and are now in full force and effect, and that the Corporation has the power under its Charter and Bylaws and applicable law to take the action set forth in and contemplated by the foregoing resolutions.

I do further certify that each of the following has been duly elected and is now legally holding the office set opposite his name.

President

Employee Identification Number

Vice President

_____ - _____

Secretary

Treasurer

IN WITNESS WHEREOF, I HAVE HEREUNTO AFFIXED MY HAND THIS ____ DAY OF _____, ____.

Secretary